

Inner City Youth Development Association

Meeting Minutes

November 21, 2018

Call to order: 5:50pm

Roll call: Cory Chan, Alexina Dalgetty (via Skype/Phone), Joe Cloutier, Cheryl Joyce, Roisin McCabe, Nikolai Linden, David Anli, Harmail Natt, and Michael Ho

Regrets: Joan Shaben

Approval of Agenda: Roisin McCabe moves to approve agenda. Michael Ho seconds the motion. Motion carried.

Approval of October minutes: Cory Chan moves to approve the minutes as read. Michael Ho seconds the motion. Motion carried


School Report presented by Nikolai Linden:

- 111 Students registered for the 1st Semester
- 98 Students register for the 2nd semester
- 85 are returning students
- 13 are new students
- Alberta Education deadline for student file upload was extended by a week to November 23.
- 2 successful talent shows were completed
- Few incidents at school with no major issues of concern

Financial Report presented by Cheryl Joyce:

- Increase in Federal Grant due to UPIP grant recognized year-to-date
- Increase in recognized Alberta Education revenue based on previous amount
- Increase in accrued revenue due to 3% in Oilers funding as per agreement
- Increase in prepaid expenses due to increase in bus tickets
- Decrease in unearned revenue due to decrease in amount received from Alberta Education, increase in Alberta Education payment recognized as revenue, and decrease in deferred donations
- Retained earnings based on preliminary 2018 year end data, not yet final
- Expenses are relatively similar to last year
- Action: Joe Coultier to look into potential resources from the Edmonton Community Foundation to assist in fund development (contact is Andrea Diamond)
- Cory Chan carried forward an idea to use the surplus and include in the budget to spend
- Action: All – put forward potential ideas for use of the surplus for next meeting
- Cory Chan moves to approve the budget, Michael Ho seconds the motion. Motion carried.

GIC Information:


Cory Chan, Director

- Cheryl Joyce provided various options of Potential Investment Amounts
- Cory moved to invest in the 30 day rollover with \$200k to be reinvested monthly for 9 months unless otherwise noted (Current annual rate for 30 day is 1.2%), Michael Ho seconds the motion. Motion carried.

Foundation Operations presented by Cheryl Joyce:

- Need to create and utilize Bank Account for Foundation Operations
- Need foundation meeting minutes approving the bank account be opened and signatories
- Costs must be operational
- Meeting to be held after Inner City Youth Development Association meeting

Staff Transition Report:

- Transition is going well

Diversity & Inclusion Workshop

- Occurred November 20th attended by Nikolai Linden and Roisin McCabe
 - Requirement was for a staff member and board member to attend
- A Diversity and Inclusion Toolkit was released to the workshop attendees. This will be available on the website. Once it's posted Roisin McCabe will forward it to all Board Members.

Questions from History Document


- No Concerns

New Business:

- New potential Board Member (Patrick Twinn)
 - Michael Ho forwarded the Patrick's resume to Nikolai Linden
 - Meeting with Joe Coultier is scheduled for December 2018
 - Patrick will be available after February 2019
- Auditor meeting is scheduled on November 22, 2018

Next Meeting: January 16, 2019 at 5:45pm

Meeting Adjourned: Cory Chan moves to adjourn meeting. Meeting adjourned 6:48 pm



CORY CHAN, DIRECTOR